

Explanation of variances 2024/25 – pro forma

Name of smaller authority: Mollington Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2023 £	2024 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	16,502	17,235				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,705	16,520		30.03%	YES		Agreed Precept increase to cover increased village maintenance costs
3 Total Other Receipts	1,285	885	-400	31.13%	YES	Explanation not required, difference less than £500	
4 Staff Costs	3,433	3,694	261	7.60%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,824	12,205	2,381	24.24%	YES		Agreed increase in village maintenance spending
7 Balances Carried Forward	17,235	18,740	1,505	8.73%	NO		
8 Total Cash and Short Term Investments	17,235	18,740	1,505	8.73%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	75,523	75,523	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.35655	1.13438					