

Explanation of variances 2025/26 – pro forma

Name of smaller authority: Mollington Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2024 £	2025 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	17,235	18,740				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,520	17,346		5.00%	NO		
3 Total Other Receipts	885	885	0	0.00%	NO		
4 Staff Costs	3,694	3,938	244	6.61%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,205	11,224	-981	8.04%	NO		
7 Balances Carried Forward	18,740	21,808	3,068	16.37%	YES		Less spending on tree cutting and playground maintenance than expected
8 Total Cash and Short Term Investments	18,740	21,808	3,068	16.37%	YES		Less spending on tree cutting and playground maintenance than expected
9 Total Fixed Assets plus Other Long Term Investments and Assets	75,523	73,786	-1,737	2.30%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.13438	1.25724					